

Carasent takes over customer agreements from Confrere

Carasent has entered into a partnership agreement with the Norwegian company Confrere 4 AS (“Confrere”), a market leader in Norway within video software for healthcare practices.

Confrere was established in Norway in 2018 and has rapidly become the leading provider of video solutions for physicians in Norway. Confrere has a highly attractive customer base primarily in the Norwegian market, focusing on primary care clinics, therapists and hospitals.

As part of the agreement, Carasent will acquire the Confrere brand and take over the customer agreements, while Confrere will continue to maintain the technology solution. Confrere was recently acquired by the American company Daily and will focus on providing video API solutions for a different end market going forward.

The purchase price will approximately NOK 10 million, of which NOK 5 million will be paid upfront and approximately NOK 5 million paid to Confrere during the first 6 months after the transaction date. In addition, a payment equal to the revenues generated from the Confrere solution will be paid as long as the customers are using the Confrere products. Confrere had revenues of approximately NOK 0.9 million in May 2022.

This agreement is of high strategic value in Carasent’s Norwegian expansion, in time giving access to provide our value adding product portfolio, including Webdoc, for this complementary customer base.

For further information, please contact:

Dennis Höjer, CEO Carasent ASA Phone: +46 733 28 49 22

Svein Martin Bjørnstad, CFO Carasent ASA Phone: +47 979 69 493