

Oslo børs release for October 3, 2022 - No 2

CARASENT: OPTION PROGRAM FOR THE NEW CEO AND THE NEW CHAIRMAN OF THE BOARD

In order to align the interest of the new CEO (Daniel Øhman, starting November 1, 2022) and the new Chairman of the Board (Petri Niemi, assuming he is elected at the extraordinary shareholder meeting October 19, 2022) with the shareholders' interest in building shareholder value, the Board in Carasent ASA has approved a stock option program.

Total number invested amount will be NOK 2,000,0000 (NOK 1,000,000 for each of the CEO and the Chairman), where the two will acquire shares in the market for NOK 200,000 each and receive an option to buy warrants from the Company at fair market value for NOK 800,000 each.

The duration for the warrant will be 50/50 split between 4-year (Warrant A) and 5-year term (Warrant B). The strike price for the shares when the warrant is exercised, will be 174.90 % for Warrant A and 201.14 % for the Warrant B, both calculated on the average volume-weighted share price quoted for each trading day during the last 10 trading days before the issuance. The fair market value per option has been calculated by the external expert Optionspartner AB for Warrant A to be NOK 3.20 and the strike price per share to be NOK 32.02, and for Warrant B fair market value to be NOK 2.94 and with a strike price of NOK 36.82.

The option program is issued by the Board under the current authorisation to increase the share capital granted by the General Assembly in April 28, 2022.

The program is considered to be within the Company's Remuneration Policy approved by the Shareholders on October 27, 2021.

For further details, please contact the Chairman of the Board Johan Lindqvist at +46 733550935 or CFO Svein Martin Bjørnstad at + 47 97969493.