

Information to shareholders in Carasent AB on how to convert secondary recorded shares in VPS to Swedish tradeable shares

If you at the completion of the cross-border merger did not have a securities deposit account eligible to hold Swedish shares in public listed companies or did not opt for the Swedish tradeable share, you have received the Carasent AB shares (“secondary recorded shares”) on your VPS-account. Please note that such secondary recorded shares must be transferred from Euronext Securities Oslo (VPS) to Euroclear Sweden and booked to a securities deposit account eligible to hold Swedish shares in order for you to trade in such shares. Only after such transfer your shares will be available for trading on Nasdaq Stockholm.

In order to sell your secondary recorded shares, you will first need to re-record your shares to Swedish tradable shares after which you may proceed with selling the Swedish shares. Re-recording a secondary recorded share to sell it is normally associated with administrative fees imposed by the custodian/account operator.

The Company has decided on a period for exchanging secondary recorded shares free of charge, during which the Company will cover the conversion expenses for individual shareholders, which is expected to last from the listing date on Nasdaq Stockholm to around 31 March 2025. The free of charge conversion period is made available through DNB Bank ASA.

Carasent urges its shareholders that have not transferred their shareholding to a securities deposit account capable of holding Swedish shares before the completion of the cross-border merger to seize this opportunity to re-record their secondary recorded shares to Swedish tradable shares to avoid potential administrative fees in the future. Shareholders wishing to seize the opportunity for a free of charge conversion shall ask their bank/broker/custodian to contact DNB Bank ASA. Following the expiration of the free of charge conversion period the cost associated with re-recording the shares amounts to NOK 1,500.

Carasent ASA recommends all shareholders in Carasent ASA to re-record their shares as soon as possible, even those who might not have the intention to sell any Carasent shares within the foreseeable future. In case of corporate actions originating from the Company, such as general meetings, the Company intends to publish case-specific generic instructions to holders of secondary recorded shares.

Shareholders that are unable to hold Swedish shares with their existing bank

In case a shareholder’s bank/custodian does not offer securities deposit accounts capable of holding Swedish shares, or the cost associated with said deposit account is deemed too high by the individual shareholder, the Company has entered into an agreement with Nordnet Bank pursuant to which existing shareholders may open a securities deposit account and have their shares transferred to Nordnet (<https://www.nordnet.no/no/kampanjer/carasent>).

Questions regarding above may be directed to your bank/broker/custodian.